

Kids-N-Hope
Financial Statement
(Reviewed)
December 31, 2013 and 2012



REINSEL KUNTZ LESHER
certified public accountants & consultants

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Kids-N-Hope

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Independent Accountant's Review Report

To the Members of the Board
Kids-N-Hope
Philadelphia, Pennsylvania

We have reviewed the accompanying statement of cash receipts and disbursements of Kids-N-Hope as of and for the years ended December 31, 2013 and 2012. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting, as described in Note 2 to the financial statement, and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the reviews in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statement. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statement in order for it to be in conformity with the cash basis of accounting described in Note 2 to the financial statement.

Reinsel Kuntz Lesher LLP

March 11, 2014
Wyomissing, Pennsylvania

Kids-N-Hope

Statement of Cash Receipts and Disbursements

See Independent Accountant's Review Report

	Years Ended December 31,	
	2013	2012
Receipts		
Special events, net of direct expenses 2013 \$28,680; 2012 \$22,598	\$ 106,894	\$ 96,902
Dividends	33	82
Total Receipts	106,927	96,984
Disbursements		
Program expenses, contributions	104,356	102,960
Management and general, including state registration fee	1,703	612
Total Disbursements	106,059	103,572
Increase (Decrease) in Cash	868	(6,588)
Cash at Beginning of Year	1,990	8,578
Cash at End of Year	\$ 2,858	\$ 1,990

Kids-N-Hope

Notes to Financial Statement

December 31, 2013 and 2012

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Note 1 - Nature of Activity

Kids-N-Hope (the Organization) is dedicated to seeking individual and corporate bequests, mainly through special events, in order to primarily support donations to the Children's Seashore House. The Children's Seashore House is a hospital providing specialized care and rehabilitation to children with developmental disabilities and chronic illnesses.

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 2 - Summary of the Significant Accounting Policies

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statement follows:

Basis of Accounting

The Organization's accounts are maintained on the cash basis, and the statement of cash receipts and disbursements reflects only cash received and cash disbursed. Therefore, receivables, payables, inventories, long-lived assets, accrued income and expenses, and amortization and depreciation, which would be recognized under accounting principles generally accepted in the United States of America and which may be material in amount, are not recognized in the accompanying financial statement.

Cash

Cash consists of cash held in checking and savings accounts reduced by checks issued that have not cleared as of December 31. Management believes the Organization is not exposed to any significant credit risk on cash.

Note 3 - Income Taxes

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization, including whether the entity is exempt from income taxes. Management evaluated the tax positions taken and concluded that the Organization had taken no uncertain tax positions that require recognition or disclosure in the financial statement. Therefore, no provisions or liability for income taxes has been included in the financial statement. With few exceptions, the Organization is no longer subject to income tax examinations by the U. S. Federal, state or local tax authorities for years before December 31, 2009.

Kids-N-Hope

Notes to Financial Statement

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Note 4 - Support

The Organization receives contributions from American Heritage Federal Credit Union, its employees and its directors in support of its mission. These contributions amounted to approximately \$47,100 and \$16,200 for the years ended December 31, 2013 and 2012, respectively.

Note 5 - Subsequent Events

The Organization has evaluated subsequent events through March 11, 2014. This date is the date the financial statement was available to be issued. No material events subsequent to December 31, 2013 and through March 11, 2014 were noted.