

FINANCIAL SUMMARY

For the Year Ended December 31, 2016
(Unaudited)

Contributions:

Golf Classic	\$53,367
Gelatin Olympics	24,238
CHOP Garden	15,289
Car Show	11,792
Grand Illumination	2,404
AMHFCU Employees	3,256
AMHFCU Members	39,758
AMHFCU Board of Directors	15,000
Other Contributions	2,433

Total Contributions 167,537

Fundraising Expenses:

Golf Classic	11,892
Gelatin Olympics	8,284
CHOP Garden	2,143
Total Fundraising Expenses	<u>22,319</u>

Net Fundraising Revenues 145,218

Interest Earned 55

Total Net Revenue 145,273

Expenses:

Donation to CHOP	140,000
World Council of Credit Unions Donation	5,000
Commonwealth of PA	150
Other Expenses	2,537

Total Expenses 147,687

Net Change in Amount of Fund Balances (2,414)

Fund Balances, Beginning of Year 9,577

Fund Balances, End of Year \$7,163

BOARD OF DIRECTORS

Bruce K. Foulke, Chairman
Brian Schmitt, Treasurer
Patrick Kenney
Scott McCaw

CONTACT US

If you or your company are interested in being a part of this worthwhile cause, please contact:

Phone: 800-342-0008
215-969-0777

Email: kidsnhope@amhfcu.org

Write: Kids-N-Hope Foundation
c/o American Heritage FCU
2060 Red Lion Road
Philadelphia, PA 19115

For more information please
visit KIDSNHOPE.org.



2016

KIDS-N-HOPE ANNUAL REPORT

Celebrating over
\$1.2 MILLION DOLLARS
donated to Children's
Hospital of Philadelphia!

KIDSNHOPE.org

KIDS-N-HOPE SUMMARY

In 1996, American Heritage Credit Union (AMHFCU) became the first credit union in the country to form its own charitable organization when it began the Kids-N-Hope Foundation. Since that time, the Kids-N-Hope Foundation has raised over \$1.2 million to support the Music Therapy Program at the Children's Seashore House of the Children's Hospital of Philadelphia (CHOP).

CHOP

The Music Therapy Program provides children who are recovering from debilitating injuries or who face life-threatening illnesses with a means of expression and rehabilitative support for their recovery. The Kids-N-Hope Foundation not only provides Children's Seashore House with musical instruments for its patients, but funds the salary of two full-time Music Therapists.

The Music Therapists assess the emotional well-being, physical health, social functioning, communication abilities, and cognitive skills of the children through their musical responses and designs music sessions for them based on their specific needs. Techniques include music improvisation, receptive music listening, song writing, lyric discussion, music and imagery, music performance, and learning through music. The Music Therapists also work with doctors to plan treatment which includes music.

The Kids-N-Hope Foundation's goal for 2016 was to raise \$100,000. Thanks to the help of American Heritage Credit Union members, employees, volunteers, sponsors, and the participants in our fund-raising events, the Kids-N-Hope Foundation presented checks for **\$100,000** to the Music Therapy Program, **\$20,000** to the Buerger Center for their ambulatory care facility, and **\$20,000** for the CHOP pediatric care center.

World Council of Credit Unions

The Busia Compassionate Centre in Kenya is home to 104 children, ages three to twenty-one, many of whom have lost their parents to HIV/AIDS. In February 2012, American Heritage formed a committee of employees to support and sponsor fundraisers to benefit the orphanage. In 2016, a total of **\$5,000** was donated to the orphanage.

FUNDRAISING FOR 2016

The Kids-N-Hope Foundation's **21st Annual Golf Classic** was held , October 10, 2016 at Pine Crest Country Club in Lansdale, Pennsylvania. Over 100 community businesses supported the event by purchasing sponsorships, sending prize donations, and contributing funds. Over 120 golfers came out to enjoy a day on the greens and the chance to bid on silent auction items and win prizes such as gift certificates, golf clubs, and even a new car! Participants enjoyed and participated in a celebratory banquet to raise **\$41,475** net of expenses for the Kids-N-Hope Foundation.

The 23rd Annual Gelatin Olympics

allowed participants to get "silly and sloppy" to benefit the Kids-N-Hope Foundation. On June 8, 2016, over one hundred daring participants dressed in wacky costumes and slid into 700 gallons of strawberry gelatin at Canstatter-Volkfest Verein in Northeast Philadelphia. Sixteen businesses donated prizes such as tickets to sporting events, restaurant gift cards, and amusement park passes. An additional thirty-eight companies contributed funds to the event . By the end of the evening, the Gelatin Olympics netted **\$15,954**.

The Annual Car Show

allowed our members and local residents to show off their classic and muscle cars for prizes. This family-oriented, fun-filled event, which also featured over 40 craft show vendors and kid friendly activities, raised **\$11,792**.



Gelatin Olympics 2016

Members of American Heritage donated \$39,758 directly to the Kids-N-Hope Foundation in 2016, underscoring how important the credit union's involvement in the community is to American Heritage's member base. They want, and expect, their member-owned financial institution to be an outstanding corporate citizen.

The Board of Directors of American Heritage Credit Union recognizes that the credit union must demonstrate corporate social responsibility to its membership. The Board's financial support, which is vital to the success of the Kids-N-Hope Foundation, totaled **\$15,000** in 2016.

Employees of American Heritage Credit Union help the Kids-N-Hope Foundation throughout the year by participating in Casual Mondays. For a small monthly donation, employees can wear their American Heritage shirt or sweater instead of their usual business attire. Casual Mondays helped earn **\$3,256** for the Kids-N-Hope Foundation during 2016.

Fundraising for 2017. With your continued support, we look forward to our 21st anniversary year with dynamic enthusiasm, setting the stage for more innovative fundraising to match the phenomenal work of the Music Therapy program.

